

**DENMAN ISLAND
OLD SCHOOL COMMITTEE**

2016 BUDGET
(with 2015 comparison)

	2015	2016
Income		
Regular Rentals	12,900	12,900
Transient Rentals	100	300
Interest on TDR	300	300
Market	1,200	1,200
GST Rebate		500
Total Income	14,500	15,200
Expenses		
Maintenance & Supplies	2,000	1,800
Office	100	100
Heat	2,600	2,600
Electricity	1,600	1,500
Insurance	3,000	2,500
Contingency Fund	1,500	1,500
Repairs	2,500	4,000
Market Traffic	300	
Duplication	50	
Advertising	300	
Insurance	100	
Contingency	450	
	1,200	1,200
Total Expenses	14,500	15,200

Notes:

Budget for the Old School is presented for information purposes only. There are no tax dollars involved in the operation. It is totally self-supporting.

Regular rentals: Waste Management
 Bottle Depot
 Island Trust
 Conservancy
 Spinner & Weavers

- Income from transient rentals is split 50/50 with Conservancy because their space is open to other uses.
- Contingency fund is for construction projects; current balance is \$10,766.61 plus approximately \$24,742 surplus in the chequing account.