

DENMAN ISLAND RESIDENTS ASSOCIATION

Statement of Financial Position

As at December, 31, 2014

Unaudited

	2014	2013
Assets		
Current		
Cash	\$ 114,500	\$ 84,626
Investments (Shares, GICs)	30,065	58,466
Accounts Receivable	3,417	1,283
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	147,982	144,374
Capital Asset (Dock) net of accumulated depreciation	310,063	328,667
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Total Assets	458,046	473,041
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Liabilities & Surplus		
Liabilities		
Deferred Revenue	18,000	
Surplus		
Opening Balance	473,041	481,263
Current Year Surplus (Deficit)	(32,995)	(8,222)
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Closing Surplus	440,046	473,041
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Total Liabilities & Surplus	\$ 458,046	\$ 473,041
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DENMAN ISLAND RESIDENTS ASSOCIATION

Statement of Revenue and Expense

For the Period January 1, 2014 to December 31, 2014

Unaudited

	2014	2013
Revenue		
Regional Grants	\$ 70,348	64,072
Other grants, donations and dues	958	4,086
Rentals	16,847	14,307
Sales	61,020	62,701
Interest	1,046	1,084
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	150,219	146,250
Expense		
Administration	4,282	5,335
Pesticide Free	1,418	1,801
Trails	1,460	242
Sailing Club	1,121	122
Swim Dock	725	725
Community Dock	5,770	1,653
Bill Mee Park	2,255	2,624
Recycling	69,303	70,215
Bottle Depot	44,776	41,988
Old School	33,500	11,164
Depreciation	18,604	18,604
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	183,214	154,472
Surplus/(Deficit)	\$ (32,995)	(8,222)

DENMAN ISLAND RESIDENTS ASSOCIATION

Statement of Change in Financial Position

For the Year Ending December 31, 2014

Unaudited

2014

Change from

Annual Surplus/(Deficit)	\$	(32,995)
Depreciation of Capital Assets		18,604
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Net Annual Surplus/(Deficit)		(14,391)
Increase in Accounts Receivable		(2,135)
Increase in Deferred Revenue		18,000
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Net Change in Cash and Investments		1,474
Cash and Investments at the Beginning of the Year		143,092
Cash and Investments at the End of the Year	\$	144,566